

Economic Development Report

JANUARY 2019 DEVELOPMENT ACTIVITY REPORT

COMMERCIAL DEVELOPMENT

The City issued **two** (2) new commercial construction permits within the month of January.

- 1. 1600 Warriors Path New Commercial Construction Permit for Killeen Independent School District Middle School No. 14
 - o 177,645 square feet valued at \$43,330,000.
- 2. 3045 Stillhouse Lake Road New Commercial Construction Permit for Commercial Strip Site
 - o 14,260 square feet valued at \$900,000.

To date (January 31, 2019) the City has issued a total of two (2) commercial permits totaling \$44,230,000 in project valuation for 2019.

RESIDENTIAL DEVELOPMENT

The City has issued a total of **twelve** (12) permits for <u>single-family residential</u> construction within the month of January.

- 1 residence in The Ridge
- 3 residences in Evergreen Estates
- 8 residences in Cedarbrook Ridge

The City has issued a total of **zero** (0) permits for <u>two-family (duplex) residential</u> construction within the month of January.

To date (January 31, 2019) the City has issued a total of twelve (12) residential permits in 2019; twelve (12) single-family permits, zero (0) two-family permits, and zero (0) multifamily permits.

As of January 31, 2019 the estimated population for the City of Harker Heights is <u>30,230</u> residents. This calculation is based off the total of active residential water accounts (10,213) multiplied by persons per occupied unit (2.96). According to the US Census, the population in 2010 was 26,700 residents.